

Balance sheet

Consolidated

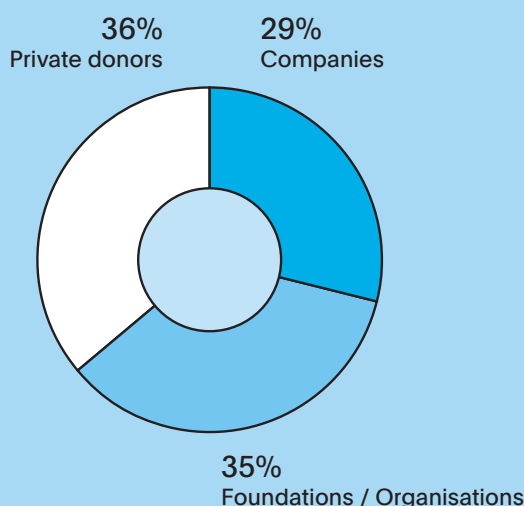
Assets	31.12.2021 in CHF	31.12.2020 in CHF
Cash and cash equivalents	8,836,960	9,001,576
Securities	231,157,305	193,616,366
Short-term receivables from donors	96,973,913	180,899,818
Other short-term receivables	1,768,381	3,125,126
Accrued income	15,268	2,064
Total current assets	338,751,827	386,644,950
Financial assets	2,322,624	1,324,949
Long-term receivables from donors	203,427,100	214,221,941
Other long-term receivables	55,000	55,000
Moveable assets	21,541	26,513
Real estate assets	96,272,050	13,391,200
Total non-current assets	302,098,315	229,019,603
Total assets	640,850,142	615,664,553
Liabilities		
Trade accounts payable	4,710	9,141
Short-term liabilities from allocations	42,409,141	37,470,842
Short-term interest-bearing financial liabilities	11,900,000	0
Other short-term liabilities	53,628	66,227
Deferred income	496,729	371,212
Total current liabilities	54,864,208	37,917,422
Long-term liabilities from allocations	123,575,926	126,761,698
Long-term interest-bearing financial liabilities	6,887,500	0
Provision for property maintenance	90,628	27,814
Total non-current liabilities	130,554,054	126,789,512
Interest-bearing fund capital	53,574,785	38,386,016
Non-interest-bearing fund capital	274,639,140	305,480,343
Total earmarked fund capital	328,213,925	343,866,359
Total liabilities	513,632,187	508,573,293
incl. earmarked fund capital		
Foundation capital	50,000	50,000
Statutory reserves	11,097	9,837
Internally generated unrestricted capital	107,030,163	91,273,344
Annual result	20,126,695	15,758,079
Equity	127,217,955	107,091,260
Total liabilities	640,850,142	615,664,553

Income statement

Consolidated

Income	2021 in CHF	2020 in CHF
Financial contributions, not earmarked	8,586,291	27,854,480
Financial contributions, earmarked	53,770,879	117,100,999
Financial contributions	62,357,170	144,955,479
Cancellation of donations/Repayment of donations	-271,405	-787,120
Total financial contributions	62,085,765	144,168,359
Net proceeds from renting	1,387,000	1,387,000
Total real estate income	1,387,000	1,387,000
Other income	12,930	12,407
Total income	63,485,695	145,567,766
Expenses		
Allocations, not earmarked	2,522,751	1,674,733
Allocations, earmarked	73,098,190	91,459,597
Cancellation of allocations/Repayment of allocations	-396,433	-2,785,026
Total allocations	75,224,508	90,349,304
Expenses for property maintenance	22,186	50,000
Provision for property maintenance HCP	62,814	0
Insurance expenses	8,210	7,890
Leasehold fees	128,000	128,000
Total property expenses	221,210	185,890
Personnel expenses	3,236,328	3,259,809
Facility expenses (incl. other operating expenses)	196,703	191,528
Administrative expenses (IT, accounting, mailings)	315,855	520,441
Public relations (annual report , events, internet)	402,179	543,375
Hospitality expenses	62,133	42,259
Board of Trustees, auditor and supervisory authority	30,062	36,135
Total operating expenses excl. amortisation	4,243,260	4,593,547
Amortisation of financial assets	167,362	0
Amortisation of fixed assets	700,372	701,964
Total operating expenses incl. amortisation	5,110,994	5,295,511
Operating results	-17,071,017	49,737,061
Financial income	25,757,123	17,321,452
Financial expenses	-4,085,006	-15,323,234
Non-operating income	2,037,207	0
Non-operating expenses	-2,145,098	0
Results before change in fund capital	4,493,209	51,735,279
Funds increment	-54,896,695	-129,456,982
Funds decrease	75,437,166	93,926,776
Interest fund capital	-4,906,985	-446,994
Fund result (earmarked fund)	15,633,486	-35,977,200
Annual result	20,126,695	15,758,079

Origin of funds 2003–2021



Report of the independent auditor to the Board of Trustees of ETH Zurich Foundation, Zurich

The accompanying summary financial statements, comprising the summary balance sheet and the summary income statement as at 31 December 2021 for the financial year then ended (pages 40 and 41), are derived from the audited consolidated financial statements of ETH Zurich Foundation, Zurich for the year ended 31 December 2021. We expressed an unmodified audit opinion on those financial statements in our report dated 31 March 2022.

The summary financial statements do not contain all the disclosures required. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of ETH Zurich Foundation, Zurich.

Responsibility of the Board of Trustees

The Board of Trustees is responsible for the preparation of a summary of the audited financial statements.

Auditors' responsibility

Our responsibility is to express an opinion on the summary financial statements based on our audit procedures, which were conducted in accordance with Swiss Auditing Standard 810 'Engagements to Report on Summary Financial Statements'.

Opinion

In our opinion, the summary financial statements derived from the audited financial statements of ETH Zurich Foundation, Zurich for the year ended 31 December 2021 are consistent, in all material aspects, with those financial statements.

PricewaterhouseCoopers AG

Gerhard Siegrist

Mike Born

Zurich, 31 March 2022

